



Seychelles Investment Opportunities

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2021 Edition

Table Of Contents

1. Seychelles at a Glance	page 01
2. Why Seychelles	page 05
3. Access to African and Global Market	page 07
4. Double Taxation Avoidance Agreements	page 11
5. Key Sectors	page 12
Tourism	
Blue Economy	
Financial Services	
ICT	
6. Others	page 22
Health and Wellness	
Education	
Renewable Energy	
Professional Services	
Agriculture	
Infrastructure	
Logistic	

Seychelles at a Glance



Victoria is one of the smallest capitals in the world.



115
islands





Most powerful passport in Africa
Henley Passport Index 2019



Free Visa
on arrival



Indian Ocean's Leading Sustainable Tourism Destination
World Travel Awards 2019



Population

98,055 (2019 est.)



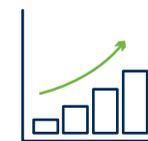
Languages

English, French, Creole



GDP Per Capita

USD17,300 (2019)



GDP Growth

3.8% (2018 est.)



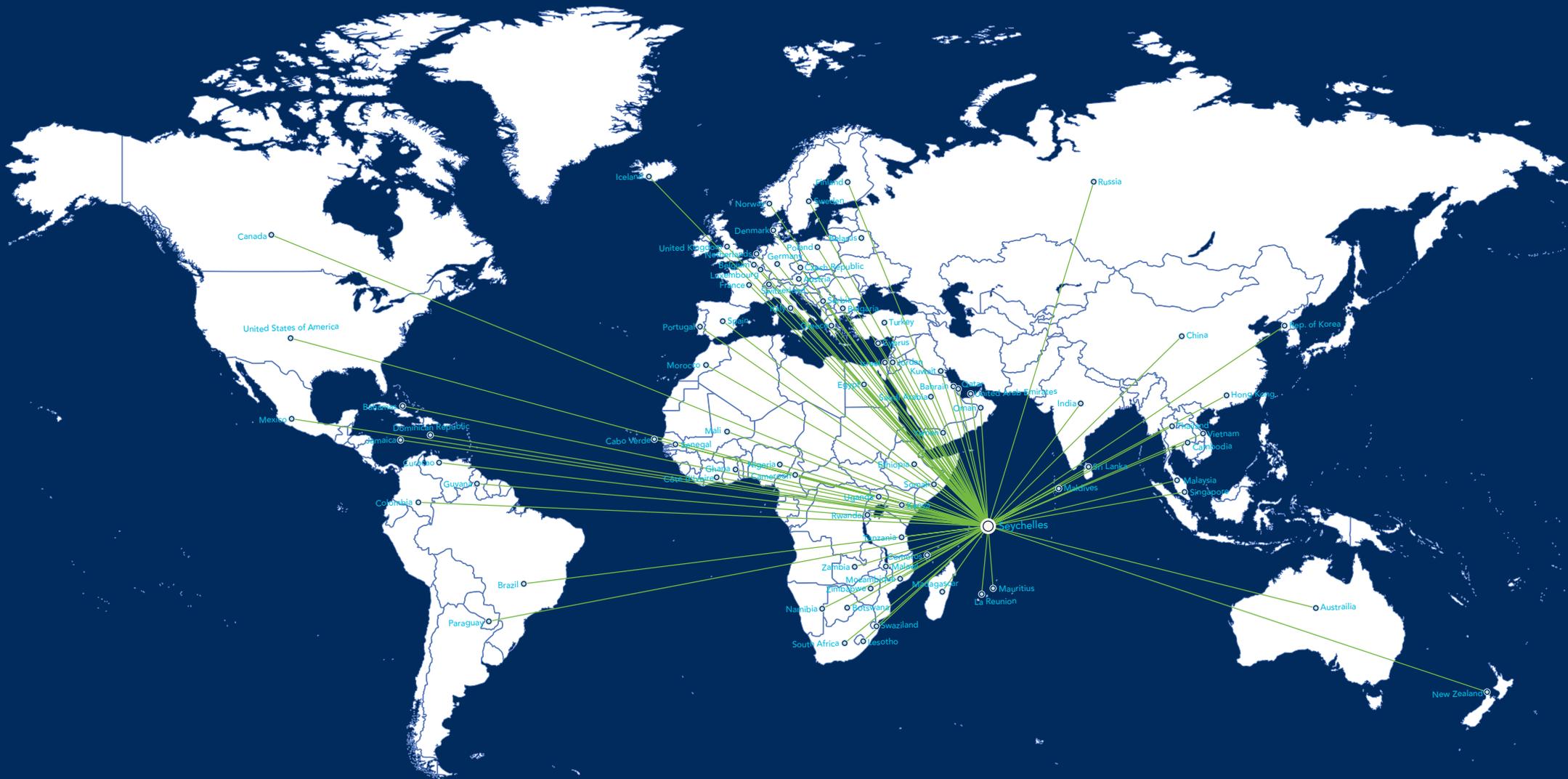
Climate

All-year-round tropical weather
average temperature of 27°C



Surface Area

455km² Land Area
Exclusive Economic Zone (EEZ)
1.358 million km²



14 Airlines

connecting an average of 1,270 passengers daily in the Indian Ocean.



Composition of GDP



Tourism
20.09% (2019)



Fisheries
1% (2019)



ICT
9.6% (2019)



Financial Services
4.2% (2019)



Agriculture
1.4% (2019)



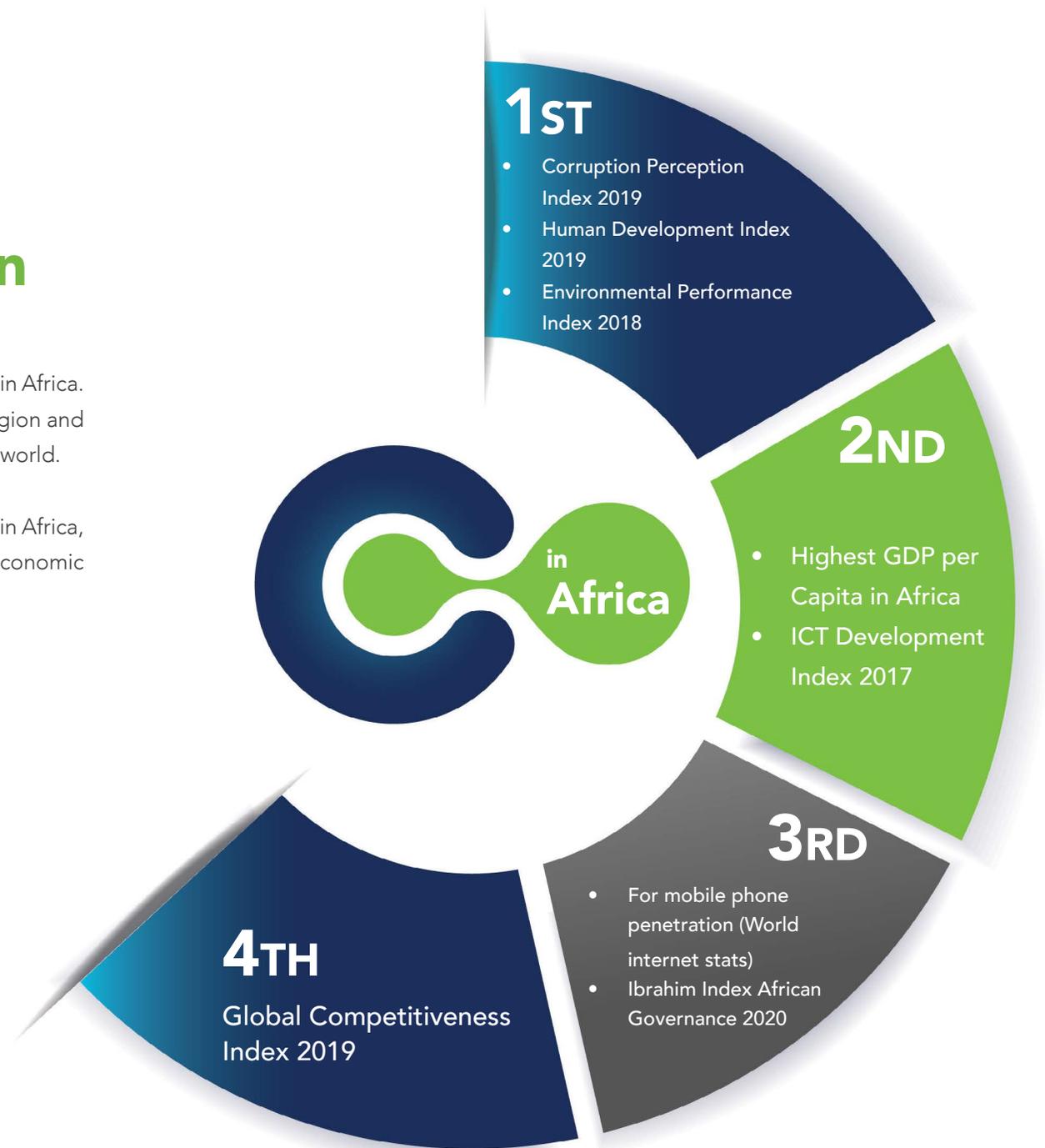
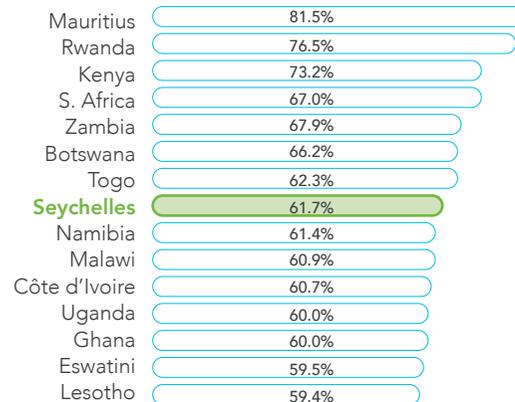
Manufacturing
6% (2019)

Why Seychelles: A Competitive & Attractive Jurisdiction

Seychelles provides a unique advantage due to its positioning in Africa. This signifies a gateway for investment opportunities in the region and market access to one of the least developed continent in the world.

As one of the most economically and politically stable country in Africa, Seychelles is well placed to assist in facilitating regional economic integration.

Ease of Doing Business 2020 Sub-Saharan Africa



Top reasons to invest

- Excellent air connectivity to hubs in the Middle East, Europe, Africa and Asia
- Positioned outside cyclonic belt
- Ideal time zone: +4 GMT
- An increasingly educated and skilled workforce with 96% literacy rate
- Fiscal incentives for investment in Tourism, Fisheries, Agriculture and Energy sectors
- Politically and economically stable environment
- Expanding opportunities in Fisheries, Agriculture and Energy sectors
- Offers a world class financial center with no foreign exchange restrictions.



Access to African and Global Market

Seychelles is signatory to numerous international organisations, thus connecting this small island state to the world. With a wide network, Seychelles offers a trusted and well-regulated platform for doing business.



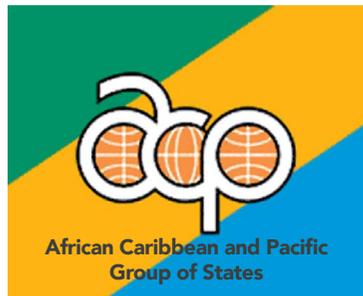
Creating One African Market



INTERPOL



United Nations



African Caribbean and Pacific Group of States



African Union
a United and Strong Africa



INDIAN OCEAN RIM ASSOCIATION



COMMISSION DE L'OCEAN INDIEN



COMMONWEALTH



Inter-Parliamentary Union
For democracy. For everyone.



International Organization for Migration (IOM)



ORGANISATION INTERNATIONALE DE LA FRANCOPHONIE



WORLD BANK GROUP



WORLD TRADE ORGANIZATION

Seychelles is also a member of African Continental Free Trade Area (AfCFTA), Common Market for Eastern and Southern Africa (COMESA) and Southern African Development Community (SADC); three African based international organisations aimed at increasing trade and investment amongst its member countries.



Creating One African Market

African Continental Free Trade Area

AfCFTA is an agreement that intends to bring together all 55 countries of the African Union. The main objective is to create a single continental market for goods and services with free movement of business persons and investments thus, paving the way to establish a Customs Union.

AfCFTA aims to expand intra-African trade through better harmonization and coordination of trade liberalization and facilitation. This will enhance competitiveness at the industry and enterprise level through exploitation of opportunities for scale production, continental market access and better reallocation of resources.



Benefits of being a member state

The aim of the agreement with respect to goods are to:

- Progressively eliminate tariffs and non-tariff barriers
- Enhance the efficiency of customs, trade facilitation and transit
- Cooperate on technical barriers to trade for sanitary and phytosanitary
- Develop and promote regional and continental value chains
- Ensure socio-economic development, diversification and industrialization across Africa.

The aims of the agreement with respect to services are to:

- Enhance competitiveness of services
- Promote sustainable development
- Foster investment
- Accelerate efforts on industrial development to promote the development of regional value chains
- Progressively liberalize trade in services.



Common Market for Eastern and Southern Africa

COMESA is a free trade area for independent sovereign states to cooperate in developing their natural and human resources for the good of all their people. The main focus of COMESA is to form a large economic and trading unit to overcome trade barriers faced by individual states.

The objectives of COMESA are to:

- a) Establish a customs union to abolish all non-tariff barriers to trade amongst themselves
- b) Establish a common external tariff and cooperate in customs procedures and activities
- c) Adopt a common customs bond guarantee scheme
- d) Simplify and harmonize trade documents and procedures
- e) Establish regulative conditions to re-export goods from their countries within the common market
- f) Establish rules of origin with respect to products originating in member states.



Benefits of being a member state

- Achieve development and economic growth
- Alleviate poverty
- Enhance the standard and quality of life and support the socially disadvantaged through regional integration
- Evolve common political values, systems and institutions
- Promote and defend peace and security
- Promote self-sustaining development on the basis of collective self-reliance, and the inter-dependence of member states
- Achieve national and regional strategies and programs
- Promote and maximize productive employment and utilization of resources of the region
- Achieve sustainable utilization of natural resources and effective protection of the environment.



Southern African Development Community

SADC is an inter-governmental organization aimed at furthering socio-economic cooperation and integration by:

- Removing barriers to factor mobility
- Building productive capacity for global competitiveness
- Addressing supply-side constraints related to infrastructure
- Promoting peace and security
- Effectively tackle cross cutting issues.



Benefits of being a member state

- Market integration will ensure member countries gain economies of scale and maximize their profitability
- Promote stability and security through achieving economic convergence in the region
- Promote economic growth for member through financial market development
- Increase regional monetary cooperation by implementation of best banking practices
- Enhance competitiveness amongst member states.

Double Taxation Avoidance Agreements (DTAA)

To date, 28 Double Taxation Avoidance Agreements (DTAAs) have been signed with other jurisdictions and are currently in force. These jurisdictions are:



Bahrain



Barbados



Belgium



Bermuda



Botswana



China



Cyprus



Ethiopia



Eswatini



Indonesia



Isle of Man



Jersey



Kenya



Lesotho



Luxembourg



Malaysia



Mauritius



Monaco



Oman



Qatar



San Marino



South Africa



Singapore



Sri Lanka



Thailand



UAE



Vietnam



Zambia



Key Sectors





Tourism

Branded as one of the top exotic tourist destinations worldwide, tourism continues to be the most resilient sector. As one of the largest foreign exchange earners, this sector accounts for 20% of Seychelles' GDP.

Europe remains Seychelles' main tourism market. 2019 recorded a total visitor arrivals of 384,204 with most visitors from Germany. This represents a 6% increase in comparison to visitor arrivals of the same period in 2018. There is a continuous demand for tourism-related investment.

To date, Seychelles has a total of 700 operating tourism accommodations and approximately 13,186 beds. Visitors have a wide range of accommodation options to choose from, including world-renown hotel chains such as Hilton, Raffles, and Four Seasons as well as smaller hotels, guesthouses, self-catering establishments and villas.

Investment Opportunities in Tourism:



Entertainment centre & mall



Equestrian Operator



Aquarium



Food Outlet

(Specialty Restaurant/Café/Bar)



Domestic Tourism



Adventure Tourism



**Tour Guiding/
Operator**



Eco Establishment



Blue Economy

Seychelles as an island nation relies greatly on its ocean resources and boasts a unique biodiversity of marine ecosystems that is recognised internationally. The Blue Economy which incorporates various sectors, is considered as the future of Seychelles' economic growth. It provides both economic and social benefits while at the same time improving environmental sustainability and resilience to climate change.

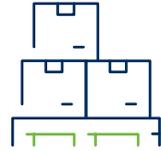
The Seychelles Government is adopting ambitious programs that focus on growing an ocean-based economy that is both environmentally and socially sustainable. In 2020, the Seychelles Marine Spatial Plan (SMSP) achieved the protection of 30% of Seychelles' Exclusive Economic Zone (EEZ), surpassing its international commitment to the UN Sustainable Development Goals (SDG 14.4) and the UN Convention on Biological Diversity Goal.

As the Blue Economy champion, Seychelles is committed to showcasing tangible results to set an example for other small island states that seek to leverage their geographic position for economic development.

Investment Opportunities in Blue Economy:



Maritime Legal Service



Value Added Activity



Laboratories & Biotechnology



Marine Equipment Repairs & Sales



Coastal Infrastructure



Ship Yard



Cold Chain Logistic



**Mari-culture/
Aquaculture**



Ice Plant



Port Service



Conservation, Research & Education



Sustainable Fisheries



Hydrocarbon/Mineral Exploration & Extraction



Financial Services

Seychelles is an established and reputable international financial jurisdiction, proposing international businesses and investors a range of sophisticated products that meets the increasingly demanding criteria of flexibility, adaptability and security.

Seychelles has a conducive ecosystem thanks to its stable political environment, its modern telecommunication infrastructure and a pool of highly qualified professionals. It offers one of the fastest International Business Companies (IBC) incorporation in the world, whilst remaining compliant with international standards and maintaining good regulatory practices. The financial services sector contributes 4.2% of the overall GDP.

Seychelles law is based on both English Common Law and French Civil Law. Its commerce and financial legislation are largely based on English Law. The regulatory environment has been carefully developed through a partnership between the public and private sector. This has allowed Seychelles to find the right balance between the international requirements of global best practices and the needs of international businesses and investors.

Investment Opportunities in Financial Services:



International Business Company
(IBC)



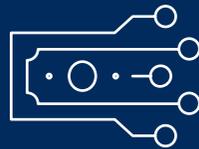
Company Special License



Foundation



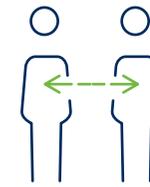
International Trust



Fintech



Security



Limited Partnership



Protected Cell Company



Mutual Fund and Hedge Fund



Non Domestic Insurance



Information and Communication Technology

The Information and Communication Technology (ICT) sector in Seychelles offers a range of distinctive opportunities for expansion in high valued technological services. According to Internet World Stats 2019, Seychelles is ranked third in Africa with 73% internet penetration. Up to 97% of Seychelles' population gets access to 4G (LTE) mobile network service coverage.

The 3rd Industrial Revolution which focuses on the digital revolution represents a great opportunity to discover Seychelles' untapped potential in digital globalization as a niche market. Part of the country's effort to reinforce connectivity and significantly enhance the development of its broadband infrastructure is to install a second fibre optic submarine cable which is expected to be ready for service by the year 2021. Opportunities exist for greater collaboration between the burgeoning indigenous technology sector and multinational companies allowing the country to become a truly global technology hub.

Investment Opportunities in ICT:



Website Host Provider



E- Business Solution Provider



Television Service Provider



Wireless Technology



Submarine Cable Link



Data Centre



Cyber Security



Multi Media Development

(Software/Videos/Animation/Apps/
Website/Audio)



Mobile Service Operator



Internet Service Provider



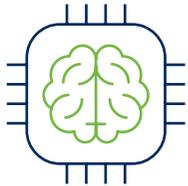
Digital Health



E-commerce Platform



CRM Tool/Business Platform



Artificial Intelligence



Digital Payment System



Call Centre



Cyber City



Digital Consulting Service



Others

Health and Wellness

In the year 2018, Seychelles spent an estimated SCR 49.9 million on overseas treatment for Seychellois. This represents an increasing potential to transform its healthcare sector into an all-inclusive model underpinned by modern medical facilities and high-value activities.

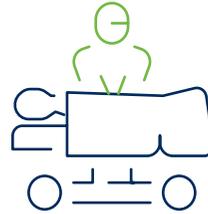
As Seychelles encourages private sector investment, medical tourism is an opportunistic avenue for investment. Studies indicate 88% of medical travelers are willing to travel internationally for medical purposes. The tropical climate and stunning natural beauty of Seychelles allow the country to position itself as a medical tourism destination in Africa.



Investment Opportunities in Health:



Retirement Home



Specialist Clinic

(Optometrists/Orthodontists/Orthopedics)



Wellness Centre



Health and Wellness shop



Private Hospital/Clinic



Hospices



Elderly Day Centre



Medical Tourism

Education

The government of Seychelles prides itself on providing quality education to the population from pre-school through to university level, allowing the country to be ranked first in Africa on the Human Development Index 2019. The University of Seychelles is progressively building its reputation as one of the fastest-growing knowledge hubs in the Indian Ocean. Partnering with highly accredited international institutions, its programs have given opportunities to both local and international students.

As a growing economy with greater investment opportunities, this will require a significant increase in the country's skills capacity allowing for locals to invest or be employed in more specialized jobs. This will require educational institutions and special skills training centres to support the demand. Similarly, our large Exclusive Economic Zone (EEZ) makes Seychelles ideal for the opening of ecological and maritime-based universities and research institutions.



Investment Opportunities in Education:



Private School



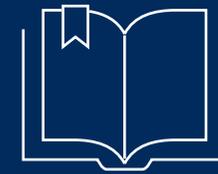
Advanced ICT Institute



Technical School



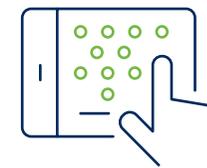
Vocational School



Library/Museum



Behavioral Centre



Braille Teaching

Renewable Energy

Renewable Energy plays an increasingly important role in the Seychelles economy. The Seychelles Energy Policy 2010-2030 focuses on the need to reduce the dependency on fossil fuel through increased energy efficiency, promotion of Renewable Energy with targets of 5% and 15% in national electricity production by 2020 and 2030 respectively.

With plans to further increase the use of renewable energy beyond the set targets to 100% by 2050, the energy sector is expected to grow in the coming years. Seychelles aims to bring energy transition to a low carbon energy sector through the introduction of large scale renewable energy plants, distributed generation, grid stabilizing technology such as battery and pump storage, the introduction of smart grid and smart meters etc.

The overall goal is to not only mitigate climate change but also strengthen our energy security. It is an area which will drive local industries as well as create job opportunities. In addition to large renewable energy projects, companies can also set up an assembly plant to supply the local market and even use Seychelles as a gateway to supply to a larger market in the region. Other Renewable Energy sources considered include wind, biomass and marine renewable.





Investment Opportunities in Renewable Energy:



Recycle Plant



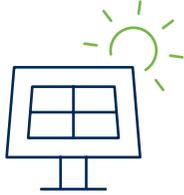
Waste To Energy System



Suppliers Of Electrical Equipment (Renewable)



Energy Efficient Technology
(Smart Systems For Domestic/
Commercial use)



Solar Power Plant

Professional services

Seychelles is a service based economy and offers the perfect platform for professional service entities to access the multitude of opportunities in the country. Businesses such as large hotels, construction of marinas, fisheries and ports infrastructure; new financial services products such as wealth management, foundations, mutual fund and hedge fund companies, require well-trained professionals to cater for the growing demand in these related fields.



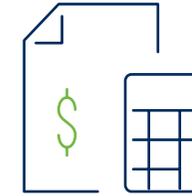
Investment Opportunities in Professional Services:



Architect



IT consultant



Accountant



Maintenance Service



Lawyer



Cleaning Service



Translation Service



Insurance Service



Delivery Service

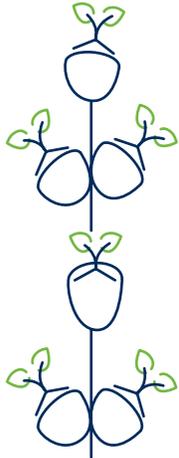
Agriculture

Innovative and modern farming techniques such as hydroponics and vertical farming are being encouraged to maximize land use. Seychelles is moving towards increasing national raw food output and raising the visibility of the sector to attract more investments. Expectations over the next three years are for the agricultural sector to produce 50% of what the local market consumes. To achieve this objective a proper backbone of human capital, research and development are required. The government is committed to empowering the private sector to drive economic growth and diversification.





Investment Opportunities in Agriculture:



Vertical Farming



Aeroponics



Hydroponics



Aquaponics



Veterinary Service

Infrastructure

A competitive economy requires world-class infrastructure facilities and amenities to attract high-quality investment. As the backbone of every society, the development of its infrastructure is an integral aspect of economic prosperity and stability.

Over the years, Seychelles has continuously improved its standard of living, graduating to a high-income country status in 2016. As such, basic infrastructural facilities remain a primary requirement along with the demand for additional modern infrastructures to support the local population and businesses. Private housing projects have been on the rise over the years offering more high-end choices to locals and foreigners alike. Adopting sustainable infrastructural alternatives has become central to building modern cities whilst preserving its surrounding ecosystem.





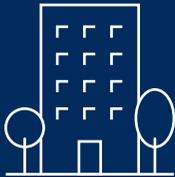
Investment Opportunities in Infrastructure:



**Electric Vehicle
Charging Station**



High End Real Estate



Condominium



Warehouse



Parking Service

